BOND
PROCESS

Du Toit Mandelstam
Attorneys | Conveyancers | Notaries

START HERE

Receive bond instruction from the Bank

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Deeds search

→

Contact mortgagor & request personal (FICA) & insurance documents

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BANK

If mortgagor is not taking bank's life insurance, the insurance must be ceded to the bank

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Contact transferring attorneys

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Receive guarantee requirements from transferring attorneys

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Prepare documents

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Mortgagor signs documents

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Issue guarantees to transferring attorneys

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Upload documents to the Bank

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Obtain proceed instruction from the Bank

→

Liaise with transferring attorneys

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Lodge documents in Deeds Office (+- 10 days)

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Documents on prep (1-4 days)

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REGISTRATION

Register

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Receive Title Deed & send it to the Bank (+- 2 months)

END HERE